

**Programma**

**Sessione 1**      **Mercoledì 3 Dicembre 2003**    **09h00 - 12h00**

- 09h00-10h00      Benvenuto – Registrazioni
- 10h00-10h30      “ Macroeconomic and Regulatory Trends and their consequences for Private Banking and Asst Management”  
*René Kästli, Membro della Commissione Federale Bancaria Svizzera, (Zurigo) (E)*
- 10h30-11h00      “Trends in Asset and Wealth Management”  
*Sergio Focardi, Partner, The Intertek Group (Parigi): findings of the Study “Evolving Business Models in Asset and Private Wealth Management” commissionato da The Intertek Group per questo Evento (E)*
- 11h00-11h30      Coffee-Break & Networking
- 11h30-12h00      “Open Architecture solutions for Private Banks”  
*Shamindra Perera, Direttore per Funds distribution, Frank Russell Company, (Londra)(E)*
- 12h00-13h30      Business Lunch

**Sessione 2**      **Mercoledì 3 Dicembre 2003**    **14h00 - 16h00**

- 14h00-14h30      “Free Cash Flow: The Key to Successful Value Investing”  
*Michael Feldman, Executive Vice President, Private Capital Management, (Florida USA)(E)*
- 14h30-15h00      “Where is the market going? Fund fees and Assets Analysis”  
*Ed Moisson, Associate, Communications, Fitzrovia International plc, (Londra)(E)*
- 15h00-15h30      Coffee-Break & Networking
- 15h30-16h00      “Ucits III Directive and the European market of mutual investment funds and investment services”  
*Massimo Trentino, Partner, Carnelutti & Partners, (Roma) (E)*
- Dalle 18h30      Cocktail e Cena

**Session 1      Thursday 4th December 2003      09h00 - 12h00**

09h00-09h30	"Growth & Inflation: near-term prospects and longer-term trends" <i>Jean-Philippe Cotis, Chief Economist OECD, (Paris)(E)</i>
09h30-10h00	"Fads and Myths in Investment Management: Some (almost) historical Remarks" <i>Erwin Heri, Chairman of OZ Bankers AG and Professor of Finance at the University of Basle (E)</i>
10h00-10h30	Coffee-Break & Networking
10h30-11h00	"New Paradigm in Asset Management" <i>Bruno P. Müller, Promco SA, Ginevra (E)</i>
11h00-11h30	"Growing importance of the Onshore Business" <i>Luca Soncini, Managing Director, Banca del Gottardo, (Lugano)(I)</i>
11h30-12h00	"Quale modello distributivo nel Private Banking" <i>Giuseppe Marsi, Direttore Esecutivo, Private Banking Schroder Investment Management (Italy) Sim SpA (I)</i>
From 12h00	Business Lunch e chiusura del Forum